



Corporate Finance

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Re: Global Food and Ingredients Inc. ("**Global Food Canada**") and GFI Brands Inc. ("**GFI Brands**", and together with Global Food Canada, the "**Debtors**", and each individually, a "**Debtor**")

On August 19, 2024, an order was granted by the Honourable Justice Steele approving the sale and investment solicitation process (the "**SISP**") for the FCC Secured Property (as that term is defined therein). The SISP provides for an Outside Date of November 15, 2024 by which transactions entered into pursuant to the SISP must be completed.

On November 12, 2024, the Receiver was successful in obtaining Court approval for two transactions identified through the SISP, details of which are further set out in the Second Report of the Receiver dated November 4, 2024 (the "**Court-Approved Transactions**"). Please be advised that in order to allow sufficient time to close the Court-Approved Transactions and pursuant to section 5 and 36 of the SISP, the Receiver, after consultation with the Sale Agent, has decided to extend the Outside Date from November 15, 2024 to December 1, 2024.

If you would like copies of the materials filed in respect of the receivership proceedings or have any questions regarding the foregoing or require further information, please consult the Receiver's Website or contact the Receiver by calling 416-649-8135 or toll free at 1-833-892-6505, or by emailing gfi@fticonsulting.com.

Sincerely,

FTI Consulting Canada Inc., solely in its capacity as Receiver of the FCC Secured Property, and not in its personal or corporate capacity